

In 2009 the Murray City Council adopted the “Own in Murray” program which provides federal loans to income eligible first-time homebuyers. Qualified applicants can apply for a loan of \$5,000, with flexibility to receive up to \$7,500 with approval from Murray City. Funds can only be used to assist with down payment or closing costs. Funding for the program is limited, and on a first come, first serve basis.

In order to qualify for the program you must meet the guidelines specified below:

- Income Eligibility
 - Your yearly household income must be at or below 80% of area median income (area median income is based on the Salt Lake County Metropolitan Statistical Area). Household income includes all income earned by all adults living in the home.

Household Size/Yearly Household Income

| | |
|-----------|----------|
| 1 Person | \$39,400 |
| 2 Persons | \$45,000 |
| 3 Persons | \$50,650 |
| 4 Persons | \$56,250 |
| 5 Persons | \$60,750 |
| 6 Persons | \$65,250 |
| 7 Persons | \$69,750 |
| 8 Persons | \$74,250 |

- Maximum sales price: \$210,414
- Debt-to-income ratio: 45%
- Mortgages must comply with FHA Fees Guidelines
- Applications are first come, first served

*Qualifications and availability of funding are subject to change.

If you would like to learn more about the program or apply for down payment assistance please contact Jay Bladen with the Community Development Corporation of Utah at 801-994-7222 ext 204, www.cdcutah.org. You can also contact Angela Price with Murray City at 801-270-2419.